

**U.A. LOCAL NO. 467 DEFINED CONTRIBUTION PLAN  
Account Balance Loan Program**

**SPOUSAL CONSENT FORM  
FOR USE OF ACCOUNT BALANCE AS SECURITY FOR A PLAN LOAN**

*Participant:* \_\_\_\_\_ *Loan Amount:* \_\_\_\_\_

I understand that my spouse has applied for a Plan Loan in the above amount, and that the following rules of the Plan Loan Program will apply to the Loan:

1. A portion of my spouse's account balance in the U.A. Local No. 467 Defined Contribution Pension Plan, equal to the amount of the loan, will be pledged as security for the Loan; and
2. No interest or income will accrue on the portion of the account balance used as security for the Loan, except the interest on the loan; and
3. No distribution will be made of the portion of the account balance which is being used as security for the Loan; and
4. If my spouse defaults, the balance outstanding on the Loan at the time of the default will be lost to the account balance, and a substantial tax liability may accrue for a premature distribution from a pension plan.
5. I may withdraw my consent at any time in writing, until the loan is given to my spouse. Unless withdrawn, this consent will be considered conclusive, and no further consent will be requested of me.

I hereby consent to the use of my spouse's Plan account balance as security for this Loan. I authorize you to obtain such information as you may require from whichever sources you may deem necessary concerning any statements made on the Application.

***Spouse's Signature:*** \_\_\_\_\_ ***Date:*** \_\_\_\_\_

**NOTARIZATION IS REQUIRED**